

Message Text

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12
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-07 FRB-03 INR-07 IO-10 NEA-10 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 /075 W

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PASS CEA, TREASURY AND FRB

E.O.11652: N/A

TAGS: ECON, OECD

SUBJECT: OECD ECONOMIC OUTLOOK

1. OECD ECONOMIC OUTLOOK HAS BEEN CIRCULATED TO DELEGATIONS AND WILL BE RELEASED FOR PUBLICATION ON DECEMBER 18 (0100 HCURS, PARIS TIME).

2. FOLLOWING TABLES (EXERPTED FROM OUTLOOK) SHOW OECD FORECASTS FOR 1975 AND 1976 OF REAL GNP AND CCNSUMER PRICES.

I. REAL GNP FORECASTS

PERCENTAGE CHARGES SEASONALLY ADJUSTED AT ANRUAL RATES

	FROM PREVIOUS YEAR	
	1975	1976
CANADA	-1	4.25
U.S.	-3	5.75
JAPAN	1.25	4.25
FRANCE (B)	-2	3

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GERMANY	-3.75	3.25
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ITALY (B)	-4.5	1.5
U.K. (B)	-2.25	0
TOTAL OF ABOVE		
COUNTRIES	-2.25	4.25
OECD EUROPE	-2.5	2
EEC	-3	2
TOTAL OECD	-2	4

(B) GDP

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II. CONSUMER PRICE FORECASTS

PERCENTAGE CHANGES, ANRUAL RATES

FROM PREVICUS YEAR

CONSUMER PRICE INDEX

1975 1976

CANADA (B)	11	9.25
U.S. (B)	8	7
JAPAN	12.25	9.75
FRANCE	11.75	11
GERMANY	5.75	4.75
ITALY	16.75	11.5
U.K. (B)	21.5	15.25

SEVEN MAJOR COUNTRIES

TOTAL OTHER
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OECD COUNTRIES

OECD EUROPE	12	9.5
EEC	12	9.5

TOTAL OECD

(B) NATIONAL ACCOUNTS IMPLICIT CONSUMPTION DEFLATOR,
INSTEAD OF CONSUMER PRICE INDEX.

TURNER

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Message Attributes

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